

Homebuyer's Flowchart to Success

NEIGHBORHOOD
HOUSING
SERVICES



You heard about this NeighborWorks® HomeOwnership Center. You learned that it is an experienced one-stop shop that provides services and products to prospective homebuyers and current homeowners. The NeighborWorks® HomeOwnership Center offers a wide array of services, including homebuyer education, credit and budget counseling, home inspection, lending and real estate services and many post-purchase services for homeowners. Existing homeowners should proceed directly to Post-purchase Services phase.

First Contact

1 You call or visit the HomeOwnership Center and sign up for an Orientation meeting.

To Sign Up Now Go to Page 2

Orientation

2 You take the first step toward homeownership by attending the Orientation and completing your Personal Profile Form. You will be presented with the option of meeting one-on-one with an experienced housing counselor.

Initial Counseling Session

3 During the counseling session the counselor will order your credit report and make an assessment of your mortgage readiness. If during your assessment, it is determined that you have credit issues which need resolving, the counselor will provide you with the steps and self-help tools for clearing your credit. Whether you have credit issues or not, the housing counselor will provide you with a customized scenario of your individual needs for becoming mortgage ready.

Homebuyer Education

4 You attend the 8-hour Homebuyer Certification training course.

You are now Mortgage Ready

5 Your housing counselor or Real Estate Agent will provide your affordability range and you will also receive a few home-shopping tools. Now you are ready to begin the most exciting phase of the home buying process!

Home Shopping Process

6 The Real Estate agent will assist you in the process of shopping for a home that is within your purchase price range. The Real Estate Agent will assist in negotiating a purchase contract and in setting up an escrow account.

Monitoring & Follow-up

9 Our Lending Staff, Real Estate Agents and/or Counseling Staff are always available to answer questions on the status of your loan at any stage.

Mortgage Application Meeting

8 A loan officer will complete the formal loan application and submit it to the lender's internal processing department.

Application Preparation Session/rehab Process

7 Your real estate Agent helps you select the most suitable mortgage product and prepares all of the documents required for the formal loan application meeting.

Application Approved

10 You will be notified when your loan has been approved and a closing meeting will be scheduled.

Post-Purchase Services

11 Upon receipt of the settlement form you receive at closing, you will receive a "New Homeowner's Welcome Pack." A wide array of other post-purchase services is made available, including ongoing financial counseling, resident leadership training and much more!

Class Opportunities - Locations and dates of upcoming Orientation sessions:

Write in 1, 2 or 3 for each box below (1 being your first choice, 2 your second choice and 3 your 3rd)

Where: Santa Clara - Central Park Library, 2635 Homestead Road, Santa Clara, CA 95051

When : 6:00 pm

June 21st : [] July 12th : []

August 9th : [] August 23rd : [] Sept. 13th : [] Sept. 26th : []

Where: Santa Clara - Berryessa Library, 3355 Noble Avenue, San Jose, CA 95132

When : 6:00 pm

No scheduled classes at this location.

Where: West Valley, 1243 San Tomas Aquino Road, San Jose, CA 95117

When : 6:15 pm

June 27th : []

Neighborhood Housing Services Silicon Valley invites you register for our 1st Time Homebuyers Orientation Class. Please Put a # 1 in the box that is your first choice of upcoming class dates. Make sure that you check the 2nd choice and 3rd choice as well, since these classes are on a first come first serve basis and do fill up quickly.

How do you want us to contact you, once we receive your information and determine which class you have been placed? Home Telephone: [] Cell Telephone: [] Email: []

Do you want confirmation of your registration by: US Mail [] or Email: []

Thank you in advance for your interest in Neighborhood Housing Services Silicon Valley. Our goal is to provide you and your family with information that will assist you in planing the best future and in keeping you and your family close to home.

LAST NAME: _____ FIRST NAME: _____

HOME ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE (Home): _____ PHONE (Work): _____

PHONE (Mobile): _____ E-MAIL: _____

Thank you for your application!

How did you learn about this class? Friend: [] Web: [] Bank or Lending Agent: []

Email this form by clicking button and sending:

- 1 SAVE A COPY of this form to your computer - OR Print a copy by using "file print" in your own application.
2 E-mail A COPY of this form to our Class Coordinator. You may do this by pushing the "Submit This Form" button just above this instruction box.
3 You may also Mail or FAX A COPY of this form to our Class Coordinator. You may do this by Sending it to: Neighborhood Housing Services Silicon Valley: Attn: Class Coordinator 1156 N 4th Street, San Jose, CA 95112 • Fax: (408) 279-4100 • Phone: (408)-279-2600